

## PRESS RELEASE

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### **AgTac Services, LLC Merges Its Security Division With St. Moritz Security Services, Inc. On June 23, 2023**

Pittsburgh-based St. Moritz Security Services, Inc., a leading provider of contract security services throughout the United States and Canada, has acquired the Security Division assets of AgTac Services, LLC, based in Lincoln, Nebraska. The acquisition enhances the national footprint of St. Moritz Security Services and creates a new vertical market for the organization.

This transaction results in combined revenues of approximately \$250m annually and reinforces St. Moritz Security Services' position as a Top 10 U.S.-based protective services firm in terms of size. The deal also strengthens the leadership team of St. Moritz. The existing AgTac Services, LLC infrastructure, along with the support, training, benefits, and technology offered by St. Moritz, will result in significant added value for the current AgTac, LLC customers and security officers.

*"Mike Weatherl and Kelly Wavada have built an impressive organization and I could not be more pleased to add their strength to our firm. Our management approach and culture align very well. We look forward to continuing our journey of building a customer focused, world-class security firm with the unique experience that AgTac brings. Our founder, Phil St. Moritz, would be just as excited as I am to work with the AgTac team."* - St. Moritz Security Services, Inc. CEO Matthew Schwartz.

*"The transition with St. Moritz comes at a perfect time for the AgTac family as we continue to search for ways to elevate service levels and team member opportunities. St. Moritz brings a wealth of support coupled with an appreciation for the use of technology and its application going forward. Having deep and lasting personal and professional relationships with several members of the St. Moritz executive team, I am confident this transaction will be rewarding for all parties."* - Mike Weatherl, Founder and President of AgTac Services, LLC.

The deal was made possible through a long-standing relationship between Schwartz, Weatherl, Kelly Wavada, Chris Hansen, and others who worked together previously. In addition to Weatherl and Wavada, St. Moritz will also absorb the AgTac Regional Operations team allowing St. Moritz to provide self-performed services in over 40 States. AgTac will continue to focus efforts on its janitorial business offerings, which are not included in the St. Moritz acquisition.

**St. Moritz Security Services, Inc.** ([www.smssi.com](http://www.smssi.com)) is a privately held contract security services company based in Pittsburgh, Pennsylvania. Founded in 1982 by Phil St. Moritz, the organization provides contract guarding and virtual monitoring services to a variety of end-users including Class A/Commercial Buildings, Residential Communities, Retail Stores, Medical and Educational Buildings, Industrial and Distribution Facilities, and ATM Providers, among others.

**AgTac Services, LLC** ([www.agtac.com](http://www.agtac.com)), based in Lincoln Nebraska, is committed to devoting resources, experience, and expertise to maintain safe, clean, secure, and healthy environments for the firms' customers and employees. The current senior management team has a combined 100 years of security experience. Originally developed at the request of a beef plant in Nebraska, over the last 20 years the firm has established a leading platform and has become one of the most experienced providers of agricultural security services.

**Security ProAdvisors** ([www.securityproadvisors.com](http://www.securityproadvisors.com)) & **Keith Oringer** provided brokerage services for the transaction. Keith was instrumental in collaborating with the parties to consummate the deal and was a valuable and integral part of making this transaction successful.